

# PACIFIC OCEAN FINANCE

Pacific Regional Oceanscape Programme - Component 3  
Pacific Islands Forum Fisheries Agency & Office of the Pacific Ocean Commissioner



May 2019

# PACIFIC OCEAN FINANCE PROGRAM



**Pacific Ocean  
Ecosystems**



**Pacific Island  
Communities**



**Financial  
Investments &  
Instruments**

## OBJECTIVES

**1**

### **MECHANISMS**

ANALYSE & DEVELOP NOVEL  
OCEAN FINANCE SOLUTIONS

**2**

### **PROFILES**

ASSESS OCEAN FINANCE  
STATUS & OPPORTUNITIES FOR  
PACIFIC ISLAND COUNTRIES

**3**

### **CAPACITY**

ENHANCE PACIFIC REGIONAL  
CAPACITY IN OCEAN FINANCE &  
GOVERNANCE

**FIJI, KIRIBATI, MARSHALL ISLANDS, FEDERATED STATES OF MICRONESIA, NAURU,  
PALAU, SAMOA, SOLOMON ISLANDS, TONGA, TUVALU, VANUATU**



# Ocean Finance

is defined as generating, investing, aligning, and accounting for financial capital to produce sustained ocean health & governance

Generate public and private financial capital through traditional and innovative finance mechanisms to create a diversified portfolios.



Invest financial capital strategically, effectively, efficiently against ocean policies and frameworks.

Account for how financial capital is deployed against performance benchmarks, and account for values of marine ecosystem services through time.



Align public and private economic incentives with long-term ocean health.



# 1

## GENERATE

Generate public and private financial capital through traditional and innovative finance mechanisms to create a diversified portfolio of revenue that supports ocean health.

### INVESTORS

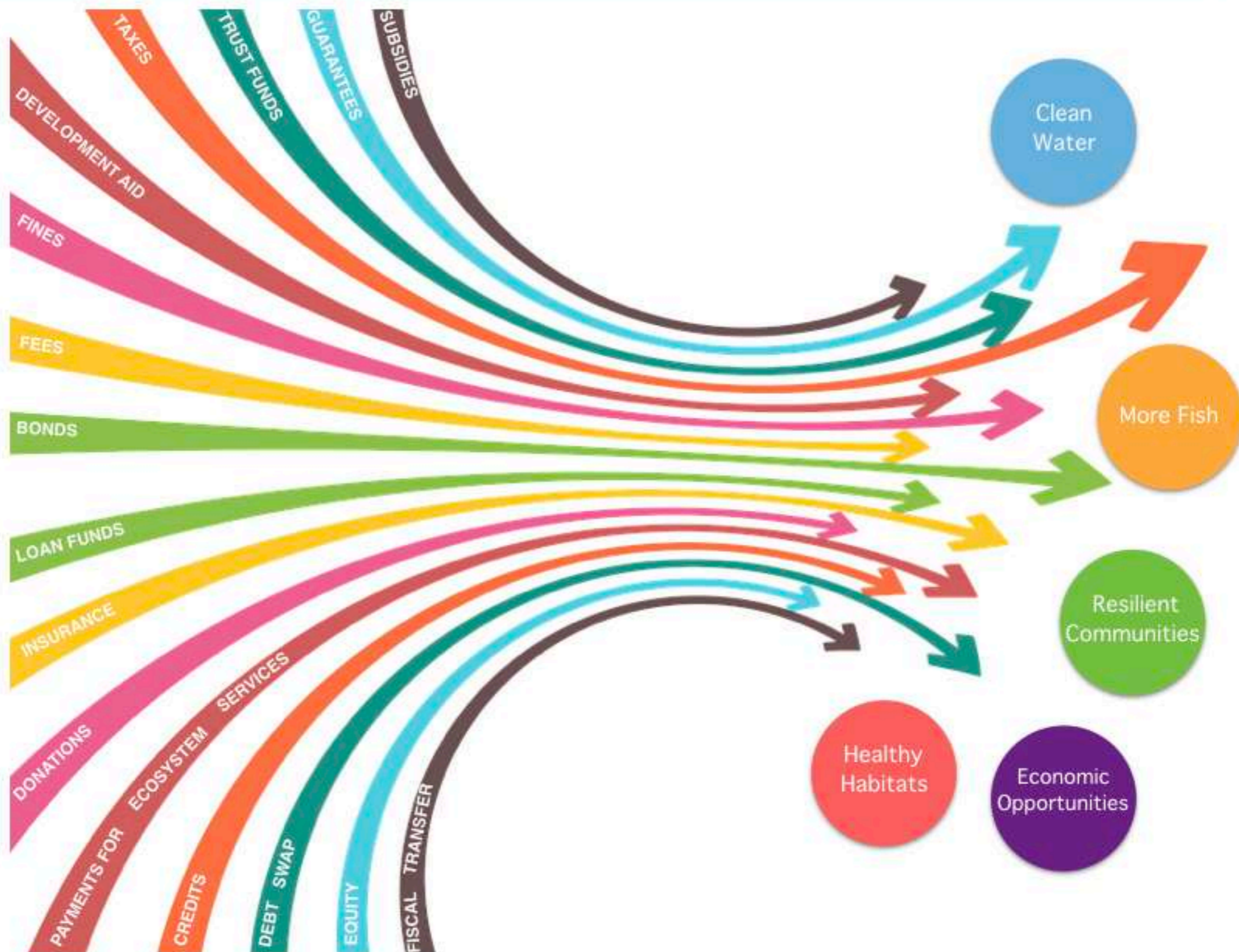
National Governments

Development Partners

Foundations & Individuals

Corporations

Institutional Investors





# MECHANISM DEPENDS ON CONTEXT



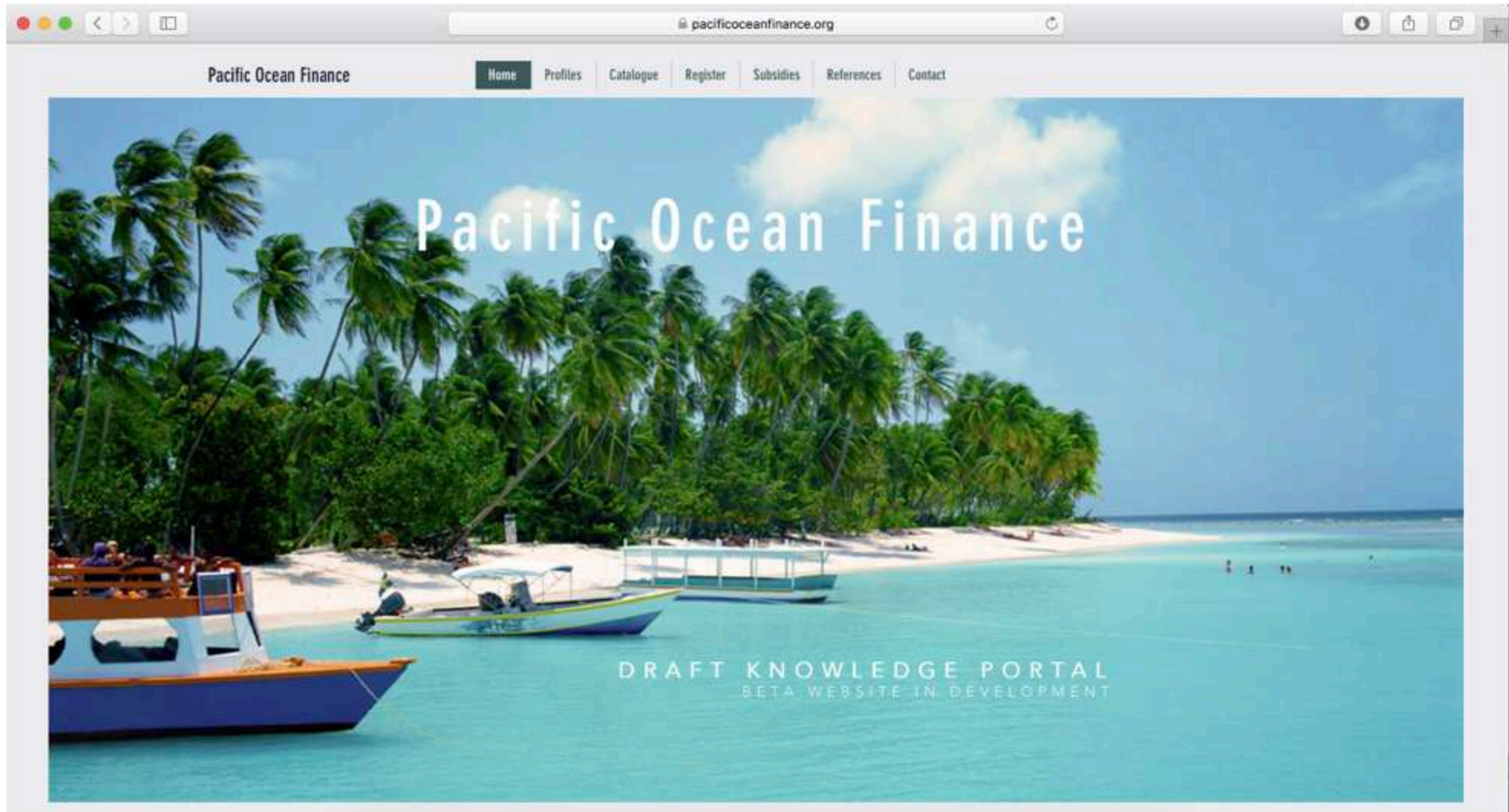


1

# GENERATE

Generate public and private financial capital through traditional and innovative finance mechanisms to create a diversified portfolio of revenue that supports ocean health.

[WWW.PACIFICOCEANFINANCE.ORG](http://WWW.PACIFICOCEANFINANCE.ORG)

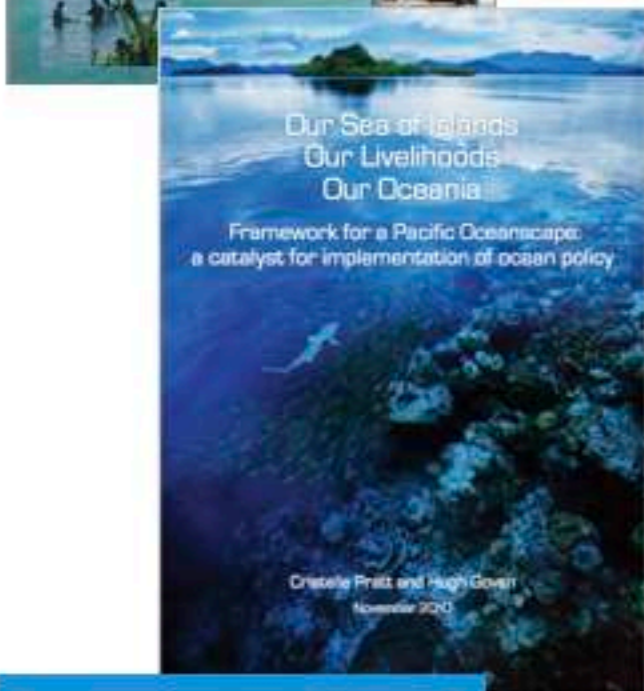
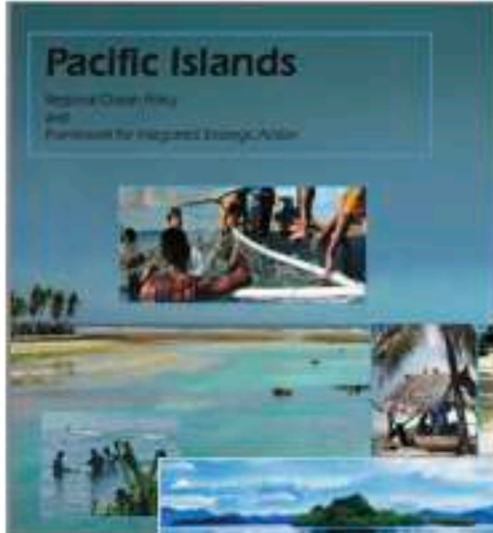




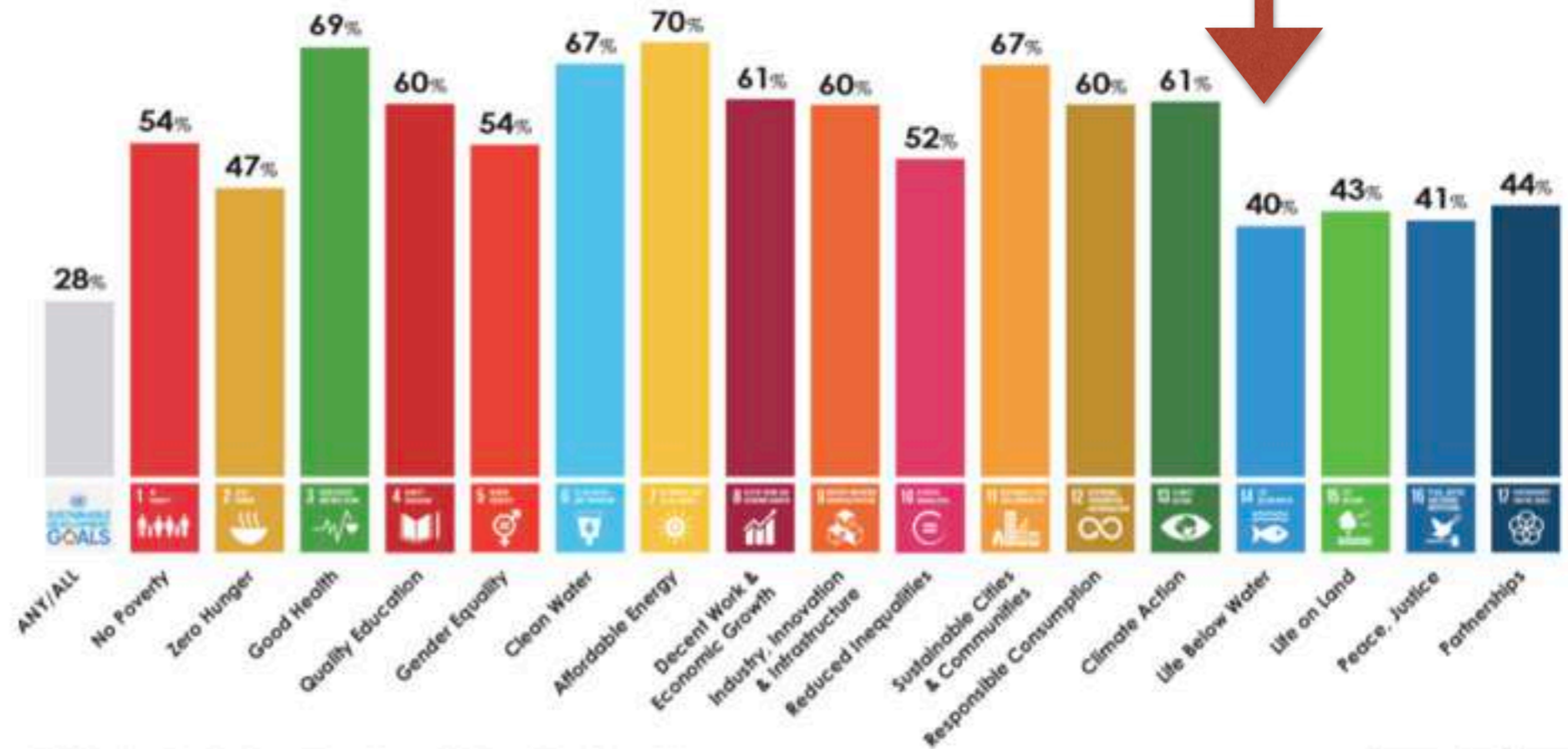
# 2

# INVEST

Invest financial capital strategically, effectively, and efficiently to achieve measurable ocean outcomes and sustained ocean governance.



IMPACT INVESTMENT BY SDG (ELDGRIDGE AND LIBES 2018)



# 3

## ALIGN

Align public and private economic incentives with long-term ocean health.

### SPTO PACIFIC SUSTAINABILITY MONITORING PROGRAM

-  Energy Management
-  Water Management
-  Waste Management
-  Procurement
-  Employment
-  Pollution
-  Conservation
-  Cultural Heritage

### EXAMPLES OF TAXES & SUBSIDIES AFFECTING PACIFIC OCEAN FINANCE

	Beneficial	Harmful	Mixed or Unknown
<b>Energy</b>	Renewable energy subsidies	Tax concessions for new power stations	Ocean energy industry concessions
<b>Fishing</b>	Bycatch reduction subsidies	Fossil fuel subsidies	Capacity-increasing taxes and subsidies
<b>Resource Extraction</b>		Prospecting tax deductions	Quarry registration fees
<b>Agriculture</b>	Tax credits for purchase of fertiliser-reducing equipment	Subsidies for purchase of fossil fuels	Agricultural investment tax credits
<b>Tourism &amp; Development</b>	Per capita visitor and user taxes		Concessions for new construction
<b>Water &amp; Waste Management</b>	Tax credits for recycling waste	Subsidies for raw materials	Water pricing schemes



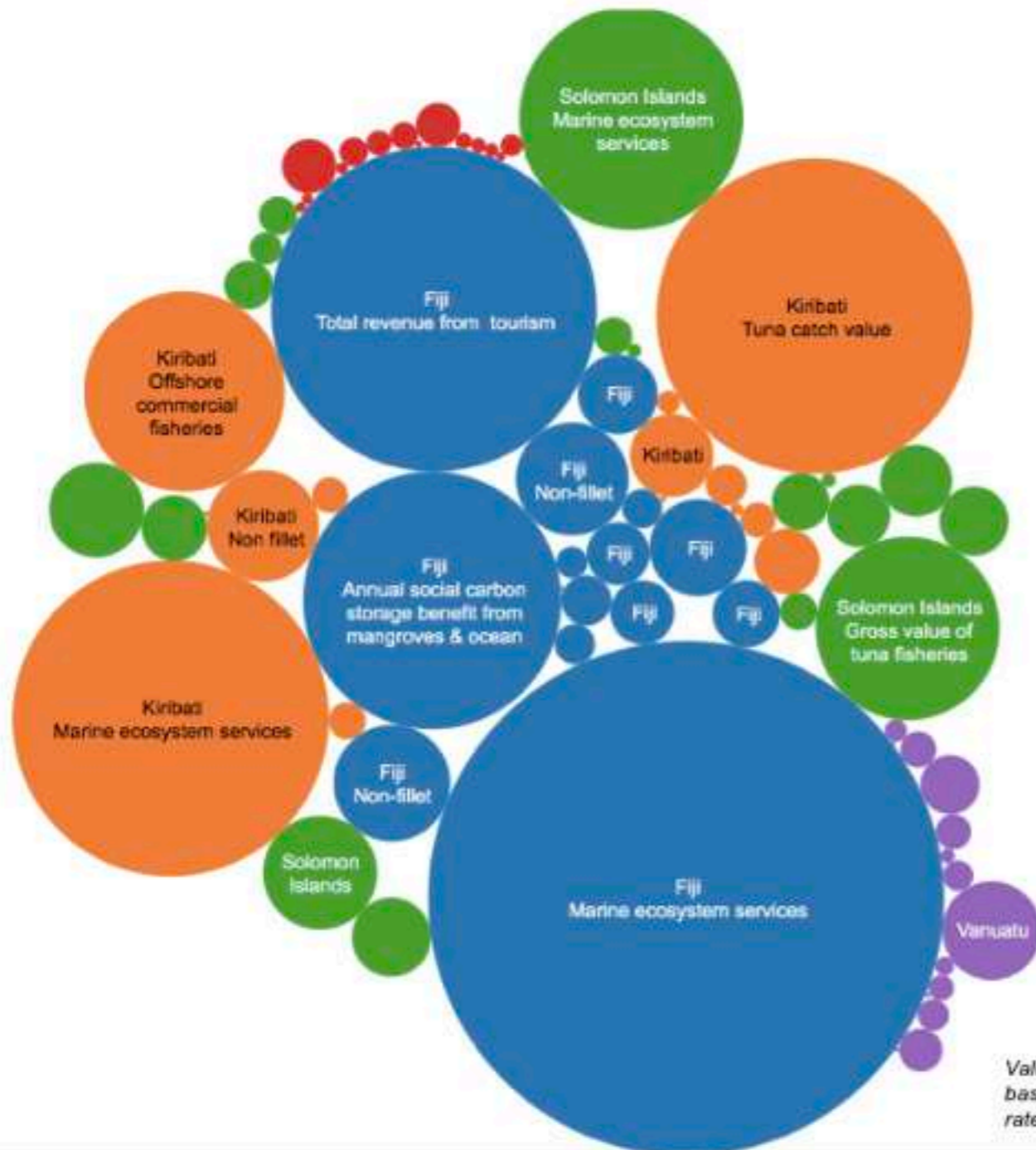
# 4

# ACCOUNT

Account for how financial capital is deployed against performance benchmarks, and account for values of marine ecosystem services through time.



## INTERACTIVE MAP OF ECONOMIC VALUES OF PACIFIC MARINE ECOSYSTEM SERVICES ([HTTP://MACBIO-PACIFIC.INFO](http://MACBIO-PACIFIC.INFO))



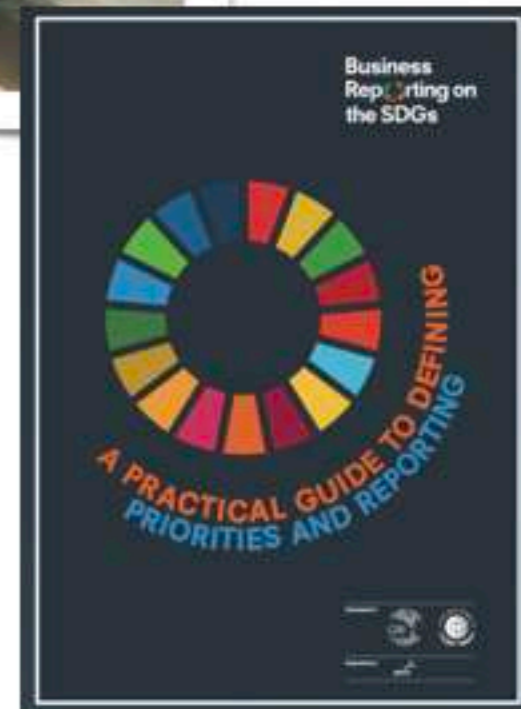
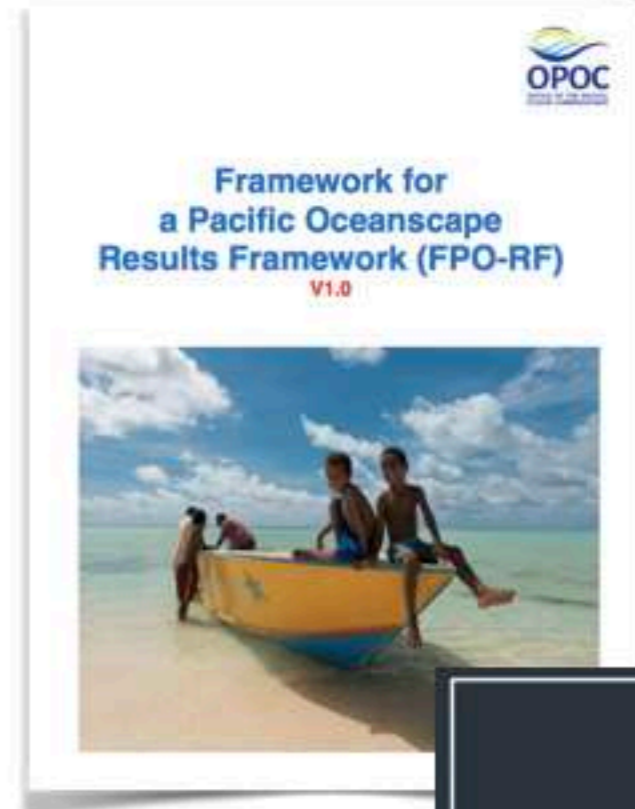
### Highlight Country

- Fiji
- Kiribati
- Solomon Islands
- Tonga
- Vanuatu

### Select Country

- (All)
- Fiji
- Global
- Kiribati
- Solomon Islands
- Tonga
- Vanuatu

Values have been converted to US\$ based off January 1, 2015 currency rates from [www.oanda.com](http://www.oanda.com)

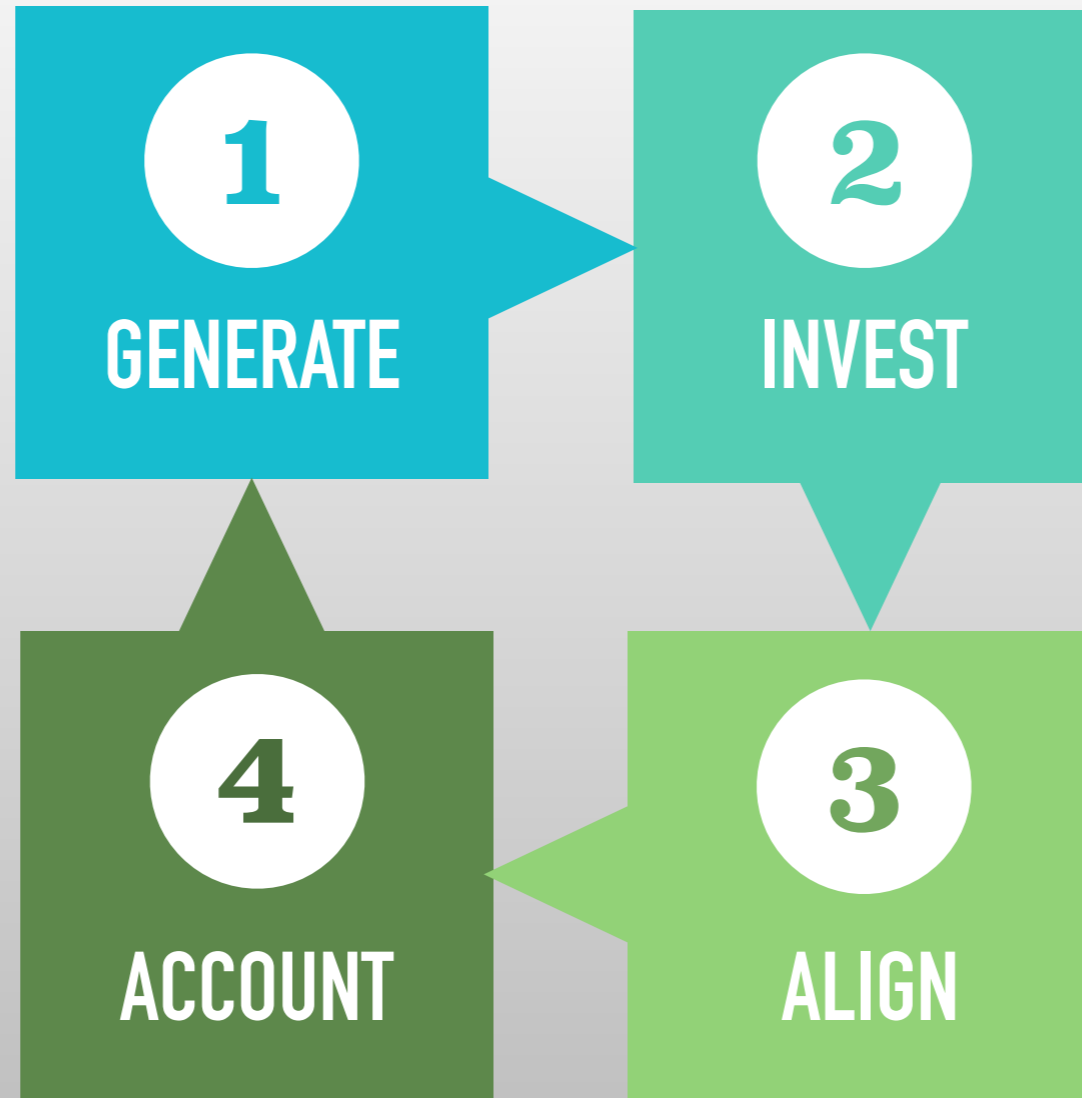




# Contracts Underway

- Pacific Ocean Bond** - ARE
- Pacific Ocean Insurance** - Willis Towers Watson
- Community MMA Finance** - WWF & Ikigai Advisors
- LSMPA Finance** - coming soon

## Ocean Finance Profiles - FFA & PIFS - OPOC



**Taxes & Subsidies** - Sapere & Vertigo



# Upcoming Events

## **SAVE THE DATE**

PLEASE JOIN US IN SUVA, FIJI FOR THE

## **PACIFIC OCEAN ALLIANCE MEETING**

1ST - 4TH OCTOBER 2019

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**“A SECURE FUTURE FOR OUR BLUE PACIFIC:  
SUSTAINABLE DEVELOPMENT, MANAGEMENT AND  
CONSERVATION OF OUR OCEAN”**

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## **Pacific Ocean Finance Conference**

**11-15 Nov 2019  
Fiji**

**Venue to be announced soon**

**Registration and Abstract Submission  
Open May 2019**





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